

APIYO ROBERT OTIENO

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*UDGXDWH (BSIORRIORHRI - RXUQDOLVP DQG &RPPXQLFDWLRQ
7HDFKLQJ \$VVLVWDQW IRU *DWHZD\ WR OHGLD &RXUVH 3RV
SURGXFWLRQ ODEV WKDW FRYHU ZULWLQJ SKRWRJUDSK\ D
)DOO SUHVHQW

, QVWUXFWR U6IRK R5RHOF RUJGR XUQDOLVP DQG &RPPXQLFDWLRQ
*DWHZD\ WR OHGLD &RXUVH 3RVLWLRQ LQFOXGHG LQVWUXI
SKRWRJUDSK\ DXGLR DQG &KORARUSURGXFWLRQ HOOPHQWV

, QVWUXFWR U6IRK R5RHOF RUJGR XUQDOLVP DQG &RPPXQLFDWLRQ
6RFLDO OHGLD - RXUQDOLVP &RXUVH 3RVLWLRQ LQFOXGHG
VRFLDO PHGLD VNLOOV FRQFHSHWV DQG WKBRPDRHV RI VRFL

7HDFKLQJ \$VVLVWDQW5HRQR\$OXGLR6FKHGRQD RI - RXUQDOLVP 8C
5HQR 5DGLR 3RGFDVWLQJ DQG %H\RQG SRVLWLRQ LQFOX
DQG SRGFDVWLQJ\$FRQWMMQW PDDMHULDO

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\$SL\R 5REHUW ,Y\)RILH 'LJLWDO)HPLQLVW \$FWLYLVP 7K
3RGFDVWLQJ)HPLQLVW 'LVFRXUVH WKURXJK 3RGFDVW
\$VVRFLDWLRQ &RQIHUHQFH ,&\$ 75RHUVHQDWRFK&3DUQRD8GDQWDWD
3DSHU

\$SL\R 5REHUW JURD'QISMWKH %ODFN SUHVVT UROH LQ FRQQH
GLDVSRRUD LQ WKH V DQG V ,QWHUQDWLRQDO &RPPX
3DULV)UDDQFH 5HVHDUFK 3UHVHQWDWLRQ

\$SL\R 5REHUW JURD'QISMWKH %ODFN SUHVVT UROH LQ FRQQH
GLDVSRRUD LQ WKH V DQG V 7KH \$VVRFLDWLRQ IRU (C
&RPPXQLFDWLRQ \$(-0& 1RUPDQ 2. 0DUFK 5HVHDUF

\$SL\R 5REHUW \$ODQ 6WDYLWVN\ 37HOOLQJ RXU RZQ VWRU
SRGFDVWHUV IRU (QJOLVK VSHDNLQJ \$IULFDQV DQG \$IULFD
\$VVRFLDWLRQ /DV 9HJDV 19 95BWWKDOPKYSQWSQVDSNULQO
&RP@N`DWL GL
\$SL\R 5REHUW \$ODQ 6WDYLWVN\%uEDOUL %DUEHU DQG .DUL

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\$ S L \ R 5 R E H U W) H E U X D U \ , P S D F W R I ' L J L W D O 0 H G L
/ H F W X U H S U H V H Q W H G W R 8 Q G H U J U D G X D W H V W X G H Q W V L Q
2 U H J R Q

\$ S L \ R 5 R E H U W 1 R Y H P E H U \$ X G L R 0 H G L D 3 U R G X F W
W R 8 Q G H U J U D G X D W H V W X G H Q W V L Q * D W H Z D \ W R 0 H G L D F O I

\$ S L \ R 5 R E H U W) H E U X D U \ \$ X G L R 0 H G R Q ð 0 P P € U W
W R 8 Q G H U R Q ð P €

2 v ð 0

H G

W Q V H Q W W @ ° P G X D U i 0 W W € Q W 7 W —
° Á 0 8 f g D 0 P P P p K c W H U ! W @ x @ ° P G D € U Á € Q E ` P Á 3 ú Á D 0 P

° Á 0 8 f p 0 É 0

2 v ð 0 U R W Q p 2 D \

2 v ð 0 U R W Q 8 h p P W K P W D Q p G D @ U ! W @ x @ ° P G D € U Á € Q \

2 v ð 0 U R W Q

° Á 0 0 É p Á W \ X @ U ð P 0 Á 0 € P € S U H μ ù P €

2 v ð 0 P p 0 U R W Q W G Ä 0 @ 0 @ @ Á p Z W D @ U ! R T M % n o x @ ° P G D € U Á €

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2 v ð 0 U R W Q E ð U P ' T @

2 v ð 0 F s R 5 ` p < 2 k μ _ • ð ð Á t ¥ P p P i 2 G Á D i W G h @ 3 D ° P G 5 Q U p P @ Q

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)HDWXUHG LQ ³7DNH ZLWK 3ULQFH 1HVWD' DUWLFOH LQ W
UHJLRQ¶V PRVW ZLGHOLWKHDLQG WDILWOLRQ ZMSRDYSLGHG LQVLJKV
IXWXUH SODQV WKH FXUUHQW UDGLR LQGXVWU\ DQG P\ SH
6HSWHPEHU 1HZVSDSHU FXWWLQJ DYDLODEOH

)HDWXUHG LQ ³3RGFDVWHU RXW WR VSUHDG .HQ\DQ FXOWX
QHZVSDSHU (DVW \$IULFDQ UHJLRQ¶V PRVW ZLGHOLUHDG G
1HVWD XVHG WR ZRUN ZLWK 4)0 DQG (DV\)0 EHIRUH PRYLG
3XEOLVKHG 'HFHPEHU 1HZVSDSHU FXWWLQJ DYDLODEOH

)HDWXUHG LQ 86,8 5DGLR¶V GLJLWDO PDJD]LQH SURMHFW
SLRQHHULQJ EURDGFDVWLQJ FRQWULEXWLRQ DQG HIRUWV
SXEOLVKHG LQ)DOO DQG DYDLODEOH DW
KWWSV LVVXX FRP MDGHFDQGLFHZDPEXL GRFV ILQDOBLQW
5 IH\$ S ; UFV7S[QWI)[5 YD\T7 [S/9IG2MB6 HX +T(6+W/=I V